Company Name : APEX EQUITY HOLDINGS BERHAD

Stock Name : APEX

Date Announced : 5 December 2022

Type : ANNOUNCEMENT

Subject : OTHERS

Description : CLARIFICATION OF REPORTS PURSUANT TO PARAGRAPH

9.09(1) OF BURSA SECURITIES BERHAD MAIN MARKET

LISTING REQUIREMENTS

The Board of Directors of Apex Equity Holdings Berhad ("APEX") is made aware of an article published by The Edge Malaysia on 5 December 2022: <a href="https://www.theedgemarkets.com/article/apex-securities-wants-judicial-review-against-sc-imposing-additional-conditions">https://www.theedgemarkets.com/article/apex-securities-wants-judicial-review-against-sc-imposing-additional-conditions</a>.

## Consistent with APEX's announcement made:

https://www.bursamalaysia.com/market information/announcements/company announcement/announcement details?ann id=3312897, APEX wishes to clarify that the Judicial Review ("JR") suit was initiated solely by Apex Securities Berhad, a subsidiary of APEX. Neither APEX nor ACE Group, one of APEX's shareholders are a party to the suit as reported in the said Edge article.

This announcement is dated 5 December 2022.